



Finance Council - Report to the Parish
For the period July 1, 2024 - June 30, 2025

On behalf of the St. Luke Catholic Church Finance Council, attached is a "Report to Parishioners" for the period July 1, 2024 - June 30, 2025.

Lawyers Road Property Sale - The sale of the Lawyers Road property closed in December 2024. After closing expenses, total proceeds to St. Luke were **\$3,583,395.00**. Of that amount, **\$2,950,000.00** of debt was repaid and **\$633,395.00** was transferred to general savings for future parish needs.

St. Luke is currently leasing property space from the Road Church in the monthly amount of \$5,500.00. Under the lease agreement, St. Luke has access to facility on Monday and Tuesday. For days other than Monday and Tuesday, St. Luke has the ability to "rent" the facility at a cost of \$500.00 per day. The lease ends December 2029.

Savings - As of June 30, 2025, operating reserves totaled **\$1,646,171.78**.

Parish Debt - As of June 30, 2025, the debt balance was **\$2,368,881.14** (\$2,741,390.67 was the December 31, 2024 balance) with a monthly payment of **\$34,702.56** (principal + interest). The loan carries an interest rate of 6.048%.

Subsequent events: Since June 30, 2025, a pre-payment of \$250,000 has been made along with the July and August monthly principal payments (~\$45,000 total). If no additional pre-payments are made, the loan will now mature in August 2031.

As always, we ask for your prayerful and continued generous support of the weekly offertory, Forward with Christ campaign, annual Diocesan Support Appeal (DSA), and Priest Retirement collections. As a parish, we depend on the financial support of all the parishioners.

Thank you again for your prayers and continued support.

Respectfully submitted,

St. Luke Catholic Church - Finance Council

August 28, 2025